

# Alteritas Strategie Fonds

ISIN LI0274111041

## Current data (at 30.06.2020)

**Current NAV** CHF 107.28  
**Fund volume** CHF 11'054'710.04

## Category

**Investment category** Asset allocation fund  
**Investment universe** World  
**Focus** Investment objectivefonds  
**UCITS target fund** no

## Asset manager

**SerMont Asset Management AG**  
FL-9490 Vaduz  
www.sermont.com

## Asset manager

**Kranz & Co. Vermögensverwaltungs-Trust reg.**  
FL-9490 Vaduz  
www.kranztreuhand.li

## Management company

**IFM Independent Fund Management AG**  
FL-9494 Schaan  
www.ifm.li

## Depository

**NEUE BANK AG**  
FL-9490 Vaduz  
www.neuebankag.li

## Auditors

**Ernst & Young AG**  
CH-3008 Bern  
www.ey.com

## Supervisory authority

**FMA Finanzmarktaufsicht Liechtenstein**  
FL-9490 Vaduz  
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

## Performance in % (at 30.06.2020 in CHF)



## Historic performance in % (at 30.06.2020)

By the end of	Fund
2020 MTD	1.35%
2020 YTD	-4.86%
2019	13.59%
2018	-9.56%
2017	8.93%
2016	-0.16%
2015	0.92%
Since inception	7.28%
Since inception (annualized)	1.47%

Inception: 07.09.2015

## Historic performance, rolling in % (at 30.06.2020)

	YTD	1 Year cumulative	3 years p.a.	Since inception p.a.
<b>Fund</b>	<b>-4.86%</b>	<b>-1.36%</b>	<b>0.49%</b>	<b>1.47%</b>

## Risk benchmarks

	1 Year	Inc.	1 Year	Inc.
Annualised Volatility	12.64%	7.94%	% Positive	59.26%
NAV	107.59	100.00	Worst Period	-8.22%
Highest NAV	117.14	117.14	Best Period	4.42%
Lowest NAV	96.85	94.37	Maximum Drawdown	-17.32%
Median	108.79	105.16	Number of observations	64
Mean	108.73	104.54	Sharpe Ratio	0.03

## Fundportrait

<b>Fund name</b>	Alteritas Strategie Fund
<b>Accounting currency of the (sub-) fund</b>	CHF
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	07.09.2015
<b>Initial issue price</b>	100.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	3%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	0.25%
<b>Management fee</b>	max. 1%
<b>Performance fee</b>	7.50%
<b>Hurdle rate</b>	none
<b>High watermark</b>	yes
<b>OGC/ TER 1</b>	1.48%
<b>TER 2</b>	1.60%
<b>OGC/TER at</b>	31.12.2019
<b>SRRRI according to KIID</b>	<span style="border: 1px solid black; padding: 0 2px;">1</span> <span style="border: 1px solid black; padding: 0 2px;">2</span> <span style="border: 1px solid black; padding: 0 2px;">3</span> <span style="border: 1px solid black; padding: 0 2px;">4</span> <span style="border: 1px solid black; padding: 0 2px; background-color: #808080; color: white;">5</span> <span style="border: 1px solid black; padding: 0 2px;">6</span> <span style="border: 1px solid black; padding: 0 2px;">7</span>
<b>06.05.2020</b>	

## Key figures

<b>ISIN</b>	LI0274111041
<b>Security number</b>	27411104
<b>Bloomberg</b>	ALTSTRA LE
<b>WKN</b>	A14XCD

## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

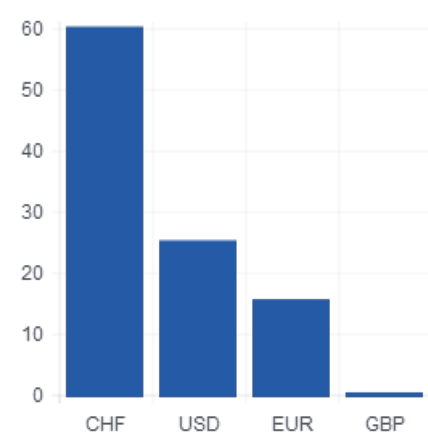
## Top-10 positions (at 30.06.2020)

Company	Country	Category	Weightings
2.625% USA 15.11.2020	United States	Bonds	8.67 %
WisdomTree / Gold Commodity Secured	Jersey	Structured products	7.41 %
Nestle SA	Switzerland	Equity	5.89 %
Roche Holding AG	Switzerland	Equity	4.60 %
2.500% ArcelorMittal 03.07.2020Luxembourg		Bonds	3.71 %
Visa Inc	United States	Equity	3.47 %
Logitech International SA	Switzerland	Equity	3.36 %
Novartis AG	Switzerland	Equity	3.36 %
Blackwall Europe Equity Fund -I-	Europe	Equity funds	2.90 %
Partners Group Holding	Switzerland	Equity	2.80 %
<b>Total</b>			<b>46.16 %</b>

## Investment categories (at 30.06.2020)

Investment category	Weightings
Equity	59.27 %
Bonds	16.84 %
Cash balances	16.35 %
Structured products	7.41 %
Futures	5.66 %
Forward contracts	0.14 %
Various	-5.67 %
<b>Total</b>	<b>100.00 %</b>

## Currencies (at 30.06.2020)



Currency	Weightings
CHF	59.87 %
USD	24.88 %
EUR	15.24 %
GBP	0.01 %
<b>Total</b>	<b>100.00 %</b>

## Procedural information

<b>Valuation interval</b>	weekly / monthly
<b>Valuation day</b>	Wednesday and last business day of each month
<b>Acceptance deadline for subscriptions</b>	Day prior to valuation day by no later than 5.00 pm (CET)
<b>Acceptance deadline for redemptions</b>	Day prior to valuation day by no later than 5.00 pm (CET)
<b>Minimum investment</b>	1 unit
<b>Value date</b>	T + 3

## Distribution

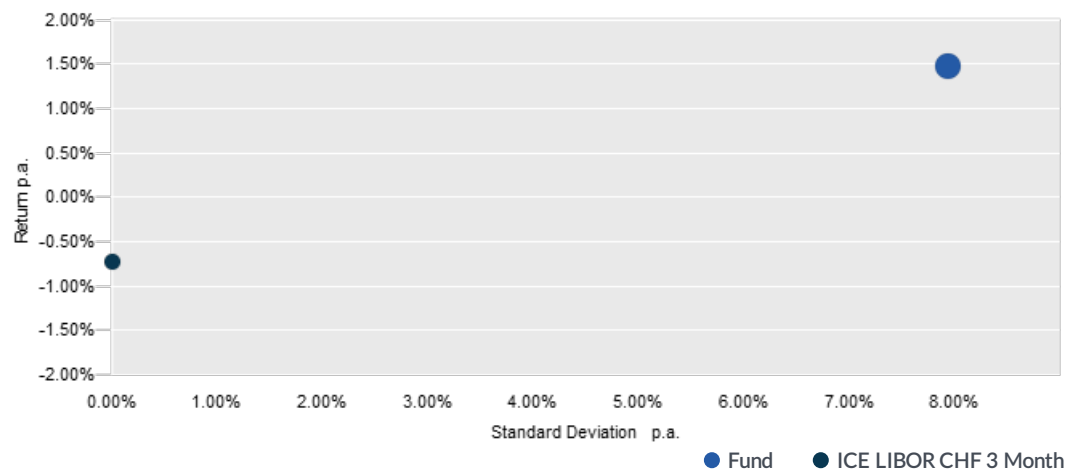
<b>Distribution to private investors</b>	LI
<b>Distribution to professional investors</b>	LI
<b>Sales restrictions</b>	USA

## Historic performance, per calendar year in % (at 30.06.2020)

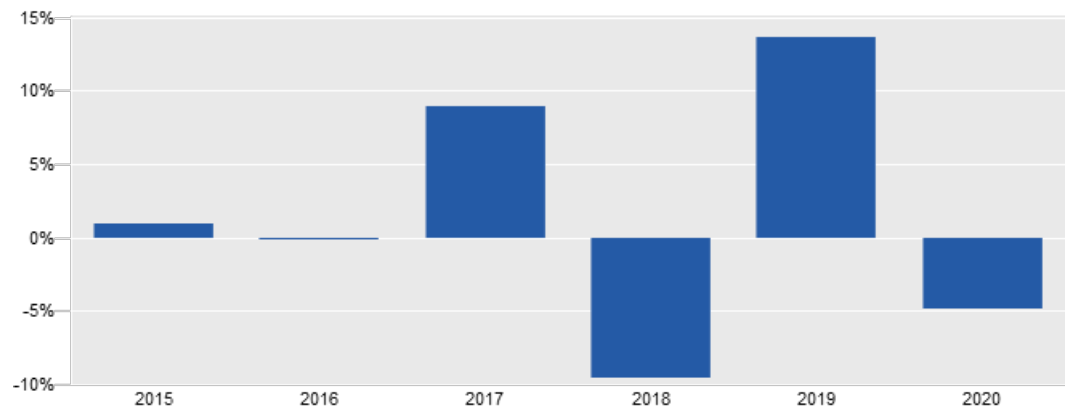
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	0.63	-3.88	-8.02	3.92	1.53	1.35							-4.86
2019	3.66	2.01	-0.15	2.39	-1.66	1.94	0.68	1.17	-0.23	0.78	1.40	0.92	13.59
2018	-0.09	-1.19	-2.46	1.30	-1.07	-1.04	1.78	-1.11	-0.27	-3.01	-0.61	-2.13	-9.56
2017	0.85	1.06	0.40	1.82	0.82	-0.13	-0.52	-0.08	1.28	1.66	0.34	1.11	8.93
2016	-3.14	-2.07	2.10	1.04	0.50	-0.15	2.01	0.16	0.05	-0.65	-1.35	1.49	-0.16
2015									-0.58	3.11	0.54	-2.08	0.92

Inception: 07.09.2015

## Risk/return diagram (Since inception)



## Historic performance in % (at 30.06.2020)



Inception: 07.09.2015

## Legal advisory:

None of the published data constitutes investment counsel or a recommendation of any kind. It is merely a summary of key characteristics of the fund and therefore should not be construed as being an invitation or an offer to purchase units.

This factsheet should be read in conjunction with the prospectus, the trust agreement, and the Key Investor Information Document ("KIID"). The purchase of units of the UCITS is governed by the prospectus, the trust agreement, and the KIID as well as the last annual report and, if already published, the subsequent semi-annual report. Only the information contained in the prospectus and particularly in the trust agreement including Annex A shall be valid. The prospectus, the KIID, the trust agreement and Annex A (The UCITS or compartments at a glance) as well as the latest annual and semi-annual reports if already published, are available free of charge on a durable data medium from the management company, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at [www.lafv.li](http://www.lafv.li). If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at [www.ifm.li](http://www.ifm.li) and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

The historic performance of a unit is no guarantee of similar current and future performance. The value of a unit may rise or fall at any time. No guarantee can be given that the envisaged investment objective of the fund can be attained.

The value trend shown in this factsheet does not take into account the commissions and fees payable at issue and redemption. Individual costs such as charges, commissions, and other remuneration are not taken into consideration and would have a negative effect on the value trend if considered. No liability can be assumed for errors and omissions contained in this factsheet.

Potential investors should inform themselves about possible fiscal consequences, legal prerequisites and possible foreign exchange restrictions or control mechanisms that apply in their country of citizenship, residence, or current domicile and that might be relevant as regards buying, holding, exchanging, redeeming, or selling units. Further fiscal implications are described in the prospectus.

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